

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

Office: C-7, SURBHI CGHS LTD. GH-10, SECTOR 43,
GURUGRAM, HARYANA-122002

GSTIN -06AARPJ0177E2ZQ

CELL: 9312256535

EMAIL: renujagdish@rediffmail.com

Independent Auditor's Review Report on the Statement of unaudited standalone Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atlantic Commercial Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Atlantic Commercial Company Limited** (the 'Company') along with notes for the quarter ended 30th June, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Comparative financial information of the Company for the quarter ended 30th June, 2017 were reviewed by the erstwhile auditors (vide their unmodified limited review report dated 9th August, 2017).


Renu Jagdish
Proprietor

M. No. 87924

For Goel & Joshi Associates

Chartered Accountants

Firm No. 005186N



Place: Gurugram

Date: 7th August, 2018

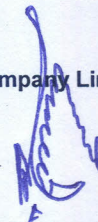
Sr. No.	Particulars	Quarter Ended		(Rs. in Lakh)	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited *	Unaudited	Audited
	Income				
I	(a) Revenue from operations	-	4.00	-	4.00
II	(b) Other income	0.01	0.01	-	0.01
III	Total income (I + II)	0.01	4.01	-	4.01
	Expenses				
IV	(a) Employee benefits expense	0.18	0.18	0.18	0.72
	(b) Other expenses	1.07	0.58	0.92	2.09
	Total expenses	1.25	0.76	1.10	2.81
V	Profit / (loss) before tax (III - IV)	(1.24)	3.25	(1.10)	1.20
	Tax expense				
VI	(a) Current tax	-	0.44	-	0.44
	(b) Tax adjustment relating to prior periods	-	0.07	-	0.07
	Total tax expense	-	0.51	-	0.51
VII	Profit / (loss) for the period (V - VI)	(1.24)	2.74	(1.10)	0.69
VIII	Other comprehensive income	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	(1.24)	2.74	(1.10)	0.69
X	Paid up equity share capital (Face value Rs. 10 each)	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	45.23
XII	Earnings per share				
	Basic and diluted in (Rs.)	(0.17)	0.37	(0.15)	0.09

* Refer note 4

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2018. The statutory auditor have carried out the limited review of these financial results.
- 2 There is no difference in the accounting and taxable profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 3 The Companies main business is real estate and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- 4 The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the published year to date unaudited figures up to the third quarter of that financial year.
- 5 Previous period figures have been regrouped / reclassified, wherever necessary.

For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Chairman
DIN No. 00168265

Place: New Delhi
Date: 7th August, 2018

